

## 019 - CAPITAL ACQUISITION FINANCING

### Operational Summary

#### Description:

To make timely debt service payments on the 2002 Juvenile Justice Center (JJC) Refunding Bonds, the 2001 Telecommunications Equipment Project Lease Revenue Bonds, and to make trustee payments for other refunded bonds.

The 1992 JJC COPs were sold to refund a 1989 COP, the proceeds of which were used to construct the Betty Lou Lamoreaux Juvenile Justice Center, Juvenile Hall Administration Facility, Juvenile Intake Facility, and parking structures. Debt service on the 1992 COPs is about 85% revenue offset from court construction revenue, the remainder is a net county cost.

The 2002 JJC Refunding Bonds issue amount was \$80,285,000, as of June 1, 2003 the outstanding principal balance will be \$77,045,000. The 2002 Bonds will be paid off in 2019. The 2001 Telecommunications equipment lease revenue bonds were sold to acquire and install the County's telecommunications infrastructure. The 2001 Telecommunications lease revenue bonds issue amount was \$10,330,000. As of June 1, 2003, the outstanding principal balance will be \$9,020,000.

#### At a Glance:

Total FY 2002-2003 Projected Expend + Encumb:	8,866,777
Total Recommended FY 2003-2004 Budget:	8,855,715
Percent of County General Fund:	0.36%
Total Employees:	0.00

#### Strategic Goals:

- Make timely debt service payments on 1992 Refunding Juvenile Justice Center Certificates of Participation and 2001 Telecommunications equipment project.

**CAPITAL ACQUISITION FINANCING** - Capital acquisition financing using certificates of participation.

**2002 JJC REFUNDING BONDS** - Lease payments and trustee activity for the 1992 Refunding Juvenile Justice Center Certificates of Participation.

**INTEGRATED COURT MGT SYS PHAS3** - Trustee activity on the 1997 Integrated Court Management System Phase III Certificates of Participation.

### Budget Summary

#### Proposed Budget and History:

Sources and Uses	FY 2001-2002 Actual	FY 2002-2003 Budget As of 3/31/03	FY 2002-2003 Projected <sup>(1)</sup> At 6/30/03	FY 2003-2004 Recommended	Change from FY 2002-2003 Projected	
					Amount	Percent
Total Revenues	6,388,385	8,094,372	7,956,282	7,874,237	(82,045)	-1.03
Total Requirements	7,361,663	9,076,386	8,866,777	8,855,715	(11,062)	-0.12
Net County Cost	973,278	982,014	910,495	981,478	70,983	7.80

(1) Requirements include prior year encumbrances and expenditures. Therefore, the above totals may not match FY 2002-2003 projected requirements included in "At a Glance" (Which exclude these).

Detailed budget by expense category and by activity is presented for agency: Capital Acquisition Financing in the Appendix on page 630.